

Acquisition Opportunity: Project "Tycoon" – Oil and Gas Company

2024 Revenue: **\$1.02m**

2024 Oil Production: **14,646 Barrels**

Overview

Land for Sale:

Project Tycoon is a well-established oil company drilling company located in Southern California. For purposes of the sale, both the oil company and the real assets/ properties are offered for sale.

Oil is pumped from 16 different locations in the Northern Orange County area. Of the 16 properties, 12 are owned by Project Tycoon and the remainder is leased from the landowner. Group 1 is the oil produced from the leased properties. Group 2 & 3 are the properties owned by Project Tycoon.

Combined, Group 2 & 3 total ~175,888 square feet or nearly ~4 acres. The sites are currently undevelopable for residential improvements as they are equipped with nine oil pumps, a tank farm and pump station, and related equipment at this time.

Project Tycoon holds the mineral rights, hereinafter referred to the "Group 1 Lease", to four additional parcels located in Northern Orange County. The parcels are equipped with seven oil pumps, a tank farm and pump station, and related equipment

Project Tycoon is the owner of both the mineral and surface rights related to the Group 2 & 3 Leases and the mineral rights under the Group 1 Lease.

Under the Group 1 Lease, Project Tycoon pays a royalty of 16.67% percent of oil and gas income to the landowners as well as property and mineral rights taxes. Project Tycoon is also responsible for frontage landscaping.

2023 Revenue: **\$1.08m**

2023 Oil Production: **14,671 Barrels**

Highlights

Oil Produced - 2024	
Lease:	Oil (42 gal./bbl.)
Group 1	7,649
Group 2	4,821
Group 3	2,176
TOTAL:	14,646 bbls. Or 615,132 Gal.
Gas Produced - 2024	
Lease:	Gas (MCF)
Group 1	958
Group 2	187
Group 3	180
TOTAL:	1,325 MCF
Water Produced - 2024	
Lease:	Water (42 gal./bbl.)
Group 1	63,968
Group 2	2,928
Group 3	3,286
TOTAL:	70,182 bbls. Or 2,947,644 Gal.

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